

Starting a Business in Shanghai

The process of establishing a legal entity in China constantly changes. New businesses may set up a representative office(RO), wholly-owned foreign enterprise (WOFE), foreign invested commercial enterprise (FICE) or a joint venture (JV) with a Chinese entity. Many industries, such as publishing or mining, require Chinese partners, while others call for a certain level of registered capital (funds from abroad brought into China). Most WOFEs, for example, must raise a minimum of \$140,000 registered capital. Foreigners often hire a China entry consultant to wade through the bureaucracy and prepare the necessary paperwork. Each entity has its own registration process and fees.

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