

### Cost of Living

Shanghai was recently rated as the 26<sup>th</sup> most expensive city for expats by consultancy Mercer-meaning it's still pretty cheap. How expats spend their money has significantly changed, however. Five years ago, those on a high salary had no choice but to save a large percentage of their income. Now, with several high-end bars, restaurants, and nightclubs in town, expats can easily blow their monthly Manhattan salary right here in Shanghai. On the other hand, those who want to live frugally can still do so. Chinese groceries, standard Chinese restaurants, transportation, furniture, electronics, and mid-level rents all remain extremely affordable. Eating at home or at a cheap restaurant, living in a reasonable priced home, and rarely drinking can keep monthly living costs at ¥5, 000-¥8, 000.



The copyright and/or other intellectual property rights of China Business Engine including related text, images, charts, sound, animation, and videos, and their arrangement on the China Business Engine website, are protected by copyright and other protective laws.

**China Business Engine**

Tel +86 21 52289730

Fax +86 21 5228-9730

**Website**China site: [www.cbize.com](http://www.cbize.com)Globe site: [www.cbize.net](http://www.cbize.net)