

The Establishment of Printing Enterprise with Foreign Investment

According to the Interim Provisions on the Establishment of Printing Enterprises with Foreign Investment, Sino-foreign joint venture or cooperative enterprises dealing in publications, package and decoration of printed materials, and other business operations of printing are allowed to established in China; wholly foreign-invested enterprises dealing in package and decoration of printed materials are allowed to establish in China. Both Chinese and foreign investors should be legal person and able to assume civil liabilities with direct or indirect experience in the line of printing. Foreign-invested printing enterprises are not allowed to establish branches.

The printing enterprise to be established should be company limited by liabilities. The registered capital of the enterprises dealing in publications, package and decoration of printed materials should be no less than 10million RMB and the registered capital of enterprises dealing in other forms of printing should be no less than 5 million RMB.

For Sino-foreign joint-ventured printing enterprise dealing in publications and other printings, the Chinese investors should control the equity or take a dominant position in the enterprise. The procedures for the approval of printing enterprises are as follows:

Firstly, the Chinese investor should apply to industrial and commercial administration for registration of the pre-approval of the enterprise name and get the notification of the pre-approval of the enterprise name.

Then the Chinese investor should submit the required documents for the establishment of foreign-invested printing enterprise to Shanghai Municipal Bureau of Press and Publication:

1. The application form for the establishment of the foreign-invested printing enterprise
2. The project proposal and feasibility study report signed by the legal representatives of the investors. The project proposal should include the following content:
 - (1). The name and address of the investors
 - (2). The name, legal representative, address, business scope, registered capital, gross investment of the printing enterprise to be established
 - (3). The way of contribution and investment amount of each investors
3. The certification of registration (copy), certification of the ID of the legal representative (copy), the certification of credibility of all the investors
4. The capital assessment report of the state-owned assets to be invested issued by the administrative department of state-owned assets

After pre-approval, Shanghai Municipal Bureau of Press and Publication should submit the application documents to the General Administration of Press and Publication for approval. The General Administration of Press and Publication shall give approval to those competent enterprises and issue approval documents.

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After getting the approval of the General Administration of Press and Publication, the applier should submit the application and related documents to the foreign trade and economic cooperation committee of the district or county. For enterprise dealing in package and decoration of printed materials with a total investment of less than \$10 million, the foreign trade and economic committee of the county or district may directly issue the Certificate of Approval for the Establishment of Enterprise with Foreign Investment; for those enterprise with total investment above \$10 million (including \$10million), the foreign trade and economic committee should submit the documents to Shanghai Foreign Investment Commission after pre-approval.

Shanghai Foreign Investment Commission conduct approval to those foreign invested enterprises dealing in package and decoration of printed materials with a total investment between \$10million and \$30million and issue the Certificate of Approval for the Establishment of Enterprise with Foreign Investment to those approved ones.

Upon receiving the Certificate, the applier may apply for the Business License of Printing to Shanghai Municipal Bureau of Press and Publication by presenting the approval issued by the General Administration of Press and Publication and Certificate of Approval for the Establishment of Enterprise with Foreign Investment. And then the investor may apply to public security bureau for the Permit of Special Field by presenting the Certificate of Approval for the Establishment of Enterprise with Foreign Investment and the Business License of Printing. At last, the applier can apply for the industrial and commercial business license by presenting the Certificate of Approval for the Establishment of Enterprise with Foreign Investment, the Business License of Printing and the Permit of Special Field.

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