

Establishment of Maintenance service Enterprises with Foreign Investment

According to the Catalogue for the Guidance of Foreign Investment Industries, foreign enterprises and other organizations or individuals are allowed to establish maintenance service enterprises in the form of wholly foreign-owned enterprises, Chinese-Foreign contractual joint ventures or Chinese-Foreign equity joint ventures. Foreign investors are encouraged to establish foreign-invested enterprises in businesses of precise instruments, equipment maintenance and after-sale service.

The procedures for examination and approval of foreign-invested maintenance service enterprises to be established are as follows:

I. Chinese investors should apply to industrial and commercial administrations for the registration of pre-approval of enterprise name and get the pre-approval notification.

II. Applier shall submit the following materials to Shanghai Foreign Investment Committee and its authorized approval department for the application of establishment of foreign-funded maintenance service enterprises:

1. Application form for the establishment of the enterprise
2. feasible study report made or recognized by the investors
3. contract and articles of association signed by legal representative of the investors
4. registered certificates of each legal representative, bank credit certificates of investors
5. (If the Chinese partner invest by state-owned asset) The confirmation of the evaluation report of the planned investment issued by the state-owned asset administrative organizations
6. list of the board directors of the enterprises to be established; letter of appointment of the directors
7. The certificate of the place of registration and the business location
8. other documents required by examination and approval authority

Shanghai Foreign Investment Committee or its authorized approval department shall give approval to the qualified appliers and issue Certificate for Approval for the Establishment of Enterprise with Foreign Investment.

III The applier should go the formalities of industrial and commercial registration and get the business license within 30 days after the issuance of the certificate.

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