

## The establishment of Exhibition Company with foreign investment

According to the Interim Provisions Concerning Establishment of Meeting and Exhibition Company on Foreign Businessman Investment, foreign investors are permitted to establish exhibition company in the form of Chinese-foreign contractual joint ventures, equity joint ventures or wholly foreign-owned enterprises. Foreign-invested exhibition companies are not permitted to participate in the international economic & trade exhibitions hosted by foreign organizations or host international economic & trade exhibitions abroad. The related regulations shall be prescribed by other departments.

Procedures for establishment of exhibition companies with foreign investment are as follows:

For the foreign investors of the exhibition companies with foreign investment to be established, they shall have the experiences and achievements in hosting international exhibitions, professional exhibitions or international summit.

Firstly, the Chinese investors or authorized representatives of the foreign investor should apply to industrial and commercial administrations for the registration of pre-approval of enterprise name and get the pre-approval notification.

Secondly, the applier shall submit the following documents to Shanghai Foreign Investment Committee for application:

1. Application form for the establishment of exhibition company with foreign investment signed by investors;
2. The contract and articles of association signed by legal representative of the investors (Enterprises with 100% foreign investment only have to submit the articles of association)
3. Certification of registration (copy) of both Chinese and foreign investors, bank certificates of credibility, and certificates of legal representatives(copy);
4. Approval notification of the name of the company to be established(copy);
5. Certificates which prove that the foreign investors are experienced in holding world exhibition, international specialized exhibition or international conference;

Shanghai Foreign Investment Committee shall issue written decision concerning the approval within 30 days from receiving the application. The Certificate of Approval for Establishment of Enterprise with Foreign Investment shall be issued to the qualified enterprises. For those fail to be approved, the written explanation shall be issued and the appliers shall be informed of their rights to apply for the administrative reconsideration or raise administrative litigation. The applier should go the formalities of industrial and commercial registration and get the business license within 30 days after the issuance of the certificate.

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