

Business Registration Procedure for Wholly Owned Foreign Enterprise (WFOE)

- Name pre-registration with State Administration of Industry & Commerce (SAIC)
- Preparation of Feasibility Study Report
- Get approval of Feasibility Study Report by Ministry of Commerce
- Preparation of Article of Association
- Get approval of Article of Association and Issue of Approval Certificate by [SMERT](#)
- Issue of Business License by SAIC
- Electronic Business License for annual inspection purpose by SAIC
- Public Notice required by SAIC
- Chops made by [Public Security Bureau](#)
- Enterprise code registration by Technical Supervision Bureau [SMBQTS](#)
- Office Inspection by [Tax Bureau](#)
- Tax registration
- Registration with State Administration of Foreign Exchange ([SAFE](#))
- Open foreign capital bank account
- Capital injection
- Capital verification report
- Open RMB bank account
- Customs registration
- Commodity inspection registration with [Entry-Exit Inspection & Quarantine Bureau](#)
- Financial registration
- Statistic registration
- Approval of VAT General Tax Payer Status
- Company Accounting & Taxation Guide
- Company HR & Social Security Guide-requirement by [Labor & Social Security Bureau](#)
- Accounting Software
- Initialization of Company Accounting & Financial Statement
- First month's Tax declaration for VAT, Corporate Income Tax (if applicable), IIT.

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