

➤ **Q: How to compute the amount of vehicle acquisition tax payable?**

A: The vehicle acquisition tax payable is computed on the basis of the taxable price of the taxable vehicles and by applying the applicable tax rate. The tax is paid in lump sum. The current tax rate is 10%.

The formula for computation is:

Tax payable = taxable price * applicable rate

Example:

Some enterprise purchased a car of 200000 yuan and a truck of 300000 yuan (the prices are VAT exclusive). The vehicle acquisition tax is computed as:

Tax payable = (200000 yuan + 300000 yuan) * 10% = 50000 yuan

The vehicle acquisition tax is collected in one lump sum. The purchase of the vehicles already paying tax shall not pay the tax again.



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