

➤ **Q: What are the special rules for determining the relevant prices of imported and exported goods?**

A: In determining the relevant prices of imports and exports, the following special rules have to be observed:

1. The dutiable price for machinery and appliances, means of conveyance and other goods, which have been set abroad for repairs and re-imported, should be assessed on the basis of the normal charges for repairs, materials or parts used that have been scrutinized by the customs, provided that such machinery and appliances, means of conveyance and other goods were declared to the customs at the time of exportation and re-imported within the prescribed time limit.
2. The dutiable price for the goods sent abroad for processing should be assessed on the basis of the difference between the CIF price of the processed goods imported after processing and the CIF price of the original exported goods, or same or similar goods imported, provided that the goods sent for processing were declared to the customs at the time of exportation and re-imported within the prescribed time limit.
3. The dutiable price for the goods imported on lease (whether contractual or financial) should be based on the rental of the goods concerned assessed by the customs.
4. The duties reduced or exempted on imported goods upon approval should be repaid on the basis of the original dutiable price of these goods when transferring or selling of these goods result in re-payment of duties.
5. Where the CIF price, FOB price of the goods or rentals, repairing fees, raw material and parts charges are in terms of foreign currency, the prices should be converted into Renminbi according to the exchange rate quoted on the date when the customs issued the duty memorandum, on the basis of which the amount of duties payable shall be computed.
6. The consignee and consignor of the imports and exports or their agents should truly report to the customs the concluded prices of their imports and exports. In case of the reported prices obviously lower or higher than that of same or similar goods, the customs may assess the dutiable price in reference to the comparable prices of same or similar goods, international market prices, domestic market prices domestic market prices or other reasonable methods.
7. The consignee or consignor or his agent should, at the time of handing in an import or

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export application, produce simultaneously abona fid invoice, packing list and other documents (if necessary, the customs may inspect the contracts accounting records, vouchers and documents or other inspection on the buyer and seller) enumerated with such items as price, freight, insurance premiums an other expenses incurred for the goods. Otherwise, duties shall be computed on the basis of the dutiable price assessed by the customs. Any overdue submission of invoices and papers shall not result in any adjustment to the amount of duties payable.



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