

➤ **Q: What small-scale taxpayers may be treated as normal vat taxpayers and compute and pay vat accordingly?**

A: After approval by the competent tax department, the small-scale taxpayers engaged in goods wholesaling or retailing and principally engaged in goods wholesaling or retailing and concurrently in goods production or provision of taxable services may be not regarded as small-scale taxpayers and compute and pay vat as normal vat taxpayers, if they meet the conditions of annual taxable sales value over 300000 yuan, having a sound financial accounting system, being able to account accurately the output tax, input tax and tax payable as required and providing precise tax information. Once the above small-scale taxpayers are identified a normal vat taxpayers, they will not be allowed to turn back to small-scale taxpayers.



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